

## CHARLES R. McBRIDE

### SUMMARY

Mr. McBride has over 25 years experience as a corporate financial executive and business consultant specializing in the area of construction and contract claims. He has been responsible for more than five hundred construction projects totaling over one billion dollars, and has extensive knowledge of the accounting software, cost systems and management reports that contractor executives use to run their businesses. He currently uses this experience to help contractors and owners resolve complex construction disputes.

### LICENSES AND PROFESSIONAL ACTIVITIES

Certified Public Accountant (CPA)

### EMPLOYMENT

#### **Claims Consultant** (Nov. 1998 to Present)

Financial Management and Litigation Support Consultant providing expertise in valuation, contract claims, forensic accounting, and financial reporting. Representative consulting engagements are shown below.

#### **Chief Financial Officer, Moorefield Construction Inc.,** (1996 to 1998)

Directed and managed all financial functions while at the same time improving the timeliness and accuracy of all financial reporting. Designed and implemented new procedures and systems to reduce administrative overtime by 85%. Improved the processes used to identify, bill and collect change orders.

#### **Chief Financial Officer, CA Rasmussen, Inc.,** (1990 to 1996)

Oversaw all financial functions for this \$200 million group, which included nine entities and more than nine hundred employees. Accomplishments included-

- Assisted in the acquisition and integration of several companies, which more than doubled the company's size, with a minimal staff increase.
- Prepared several successful change orders and claims for additional compensation.
- Directed the planning and implementation of new job cost accounting systems and procedures designed to recognize changes and more tightly manage projects.
- Led the selection, installation and implementation of new accounting and management software in order to establish a more accurate and timely budgeting and cost management system along with improving equipment-costing capabilities.

**Chief Financial Officer, Shappert Engineering Company, (1981 to 1989)**

Responsible for directing and managing all financial functions for this general contractor. Accomplishments include-

- Reduced labor costs by \$700,000 and insurance premiums by over \$400,000 while improving financial statement accuracy and increasing reporting efficiencies.
- Assisted in preparing several successful change orders and claims for additional compensation on contracts using the measured mile and other appropriate methods. Claims involved equipment cost for both marine and standard construction equipment, differing site conditions, delays, disruptions, defective specifications and other owner caused problems.
- Directed the selection, installation, and implementation of new accounting and management software. Managed the conversion, user training and transition process to the new software.

**Ernst & Young, (1979 to 1981)**

Performed audits of companies in the manufacturing, construction, defense contracting, and oil and gas industry, which included companies that were subject to Securities Exchange Commission requirements.

**EDUCATION**

BBA, Southern Methodist University, Dallas TX, 1979, Summa cum Laude

**Representative Consulting Engagements**

- Worked with counsel in evaluating sensitive issues when law enforcement officials confiscated records arising from alleged violations of various fraud statutes. Assisted counsel in extensive investigation and detailed fact determination based on the bid, financial records and project costs. Tested procedures and evaluated the financial impact of the allegations.

### **Representative Consulting Engagements (con't)**

- Assisted a public agency in evaluating prime and subcontractor's claims on six different projects exceeding \$50 million in value. Conducted financial fact finding and reviews of the contractor's bids, job cost and overhead records in addition to detailed analysis in order to quantify cost overruns and to calculate daily rates for site overhead and various other claimed items.
- Worked on behalf of a major international airport on a claim of approximately \$10 Million. The contractor claimed defective design and differing site conditions had caused increased costs. Analyzed change orders previously paid and made a detailed review of the contractor's bid and cost records.
- Consulted with counsel on behalf of a public agency in a construction contract lawsuit exceeding \$25 Million. The prime contractor and several subcontractors claimed that the design of the project was incomplete and defective and that the project had been delayed and disrupted by contract maladministration. Analyzed the contractor's bids, reconciling the bids to the contractor's original job cost budgets, time-phasing job costs and comparing actual costs incurred to job cost budgets at the detailed activity level. Evaluated contractor bid methods and cost control systems. Evaluated the agency's handling of change order requests to determine where problems had arisen and the resulting impact. Calculated corporate office and site overhead rates for time-related costs to use in delay damage analyses.
- Assisted a large east coast based general contractor in establishing a base of operations in the western states. Responsibilities included installing and implementing accounting software, establishing accounting procedures, setting up job cost budgets, monitoring job costs and estimates of cost to complete, and setting up joint venture accounting.